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▲ NIFTY 5,747.0* +0.8 ▲ SENSEX 18,938.5 +0.9 ▲ DOW JONES 13,610.2 +0.9 ▲ NASDAQ 3,136.2 +0.0 ▲ RUPEE/\$ 51.9 +1.7 ▲ RUPEE/EURO 67.5 +1.2 ▼ GOLD/10G ₹31,520 -0.9 ▼ SILVER/K ₹61,000 -0.4

PARTING SHOT BY YASH CHOPRA
HT CAFÉ | Filmmaker prepares to direct last movie scene, plans to make it larger than life



TITLE RACE WIDE OPEN AFTER VETTEL WIN
SPORT | Defending F1 champ just 4 pts behind leader Alonso after win at the Japanese GP > P18

BUSINESS EGoM VERDICT ON SPECTRUM
Panel to meet today to take a decision > P13



LEGEND AT 70
A tribute to the life and career of Amitabh Bachchan hindustantimes.com/bigb

*CHANGES WEEKLY, IN PER CENT

MUMBAI FIRST
CITY IN TRANSITION
A series that will capture the changing face of Mumbai. Today, a look at Girgaum. Once home to a mix of Maharashtrians and East Indians, it is transforming into a melting pot of communities. >> P2

In last 3 yrs, NRIs sent more money than FDI inflows

TREND Falling ₹ boosts remittances despite global slowdown

Jayanth Jacob
jayanth.jacob@hindustantimes.com

NEW DELHI: Remittances or private money transfers from non-resident Indians (NRIs) have been rising steadily despite a slowdown of the global economy and have become a more reliable source of funds for many Indian families compared to the tangible volume and benefits of foreign direct investment (FDI).
Official data for the past three years shows that while FDI inflows fluctuated and even dipped, inward remittances were upwardly mobile.
In 2011-12, NRI remittances were \$66.13 billion, against FDI inflow of \$46.84 billion into the country. Inward remittances have been on an upswing over the past three years, unaffected by factors such as a fragile global economy and boosted by a falling rupee of late.

DIFFERENCE WIDENS EVERY YEAR
Foreign inward remittances to India beat foreign direct investment (FDI) flows into the country by a wide margin over the past three years. A look at how they stacked up:

YEAR	FDI	REMITTANCES
2011-12	US\$46.84 bn	US\$66.13 bn
2010-11	US\$34.84 bn	US\$55.62 bn
2009-10	US\$37.74 bn	US\$53.64 bn

TOP REMITTANCE BENEFICIARY COUNTRIES

India	US\$58 bn
China	US\$57 bn
Mexico	US\$24 bn
The Philippines	US\$23 bn
Pakistan	US\$12 bn
Bangladesh	US\$12 bn
Nigeria	US\$11 bn
Vietnam	US\$9 bn

* World Bank estimates for 2011

The Gulf countries and North America are the two top sources of remittances to India, with Europe placed a distant third. A Reserve Bank of India (RBI) study found that 30.8% of total foreign remittances came from West Asia, while 29.4% came from North America and 19.5% came from Europe. The study also said that 40% of all such remittances were used for household expenses.

These remittances now account for around 4% of gross domestic product (GDP). Kerala, Tamil Nadu, Punjab and Uttar Pradesh are among the top remittance-receiving states in India.
In 2011, remittances to Kerala touched Rs49,965 crore, accounting for 31.2% of its GDP, according to a Kerala Migration Survey, conducted by the Centre for Development Studies (CDS) at Thiruvananthapuram, Kerala, for the ministry of overseas Indian affairs. In other words, remittances were more than six times the money Kerala gets in Union government assistance.

short stories
3 DEAD, 2 INJURED IN ACCIDENT OFF EXPRESSWAY
NAVI MUMBAI: Three people were killed and two injured when a container trailer crashed into a car on the Mumbai-Pune expressway on Sunday. The container driver is also injured. >> P7

Chief minister to decide on prosecution of ministers
MUMBAI: Maharashtra's law minister — CM Prithviraj Chavan currently holds the position — will now play a role in determining the fate of ministers and bureaucrats involved in corruption cases. >> P6

PM-led infrastructure board faces ministries' hurdle
NEW DELHI: The government's bid to fast-track mega infrastructure projects may face opposition from within, as the ministries of environment and tribal affairs are believed to have reservations about the PM-led National Investment Board. >> P9

Pothole audit in city likely to begin next week
MUMBAI: The BMC has finally taken steps to get a team of independent experts to conduct a technical audit of pothole repairs that will begin next week. >> P5

I on SoBo
You have all your city news in your favourite paper's Metro section. Now, tune into some insightful views as well. On Mondays, read Ayaz Memon's I on SoBo on page 6.

weather today
FORECAST: Morning and night would be pleasant and breezy. The sky will remain cloudy. Light showers likely.

HIGH 31°C HOTTEST IN INDIA GWALIOR 39°C
LOW 24°C COLDEST IN INDIA CHUSHUL -9°C

WAKF BOARD OBJECTS TO CITY MOSQUES IN HERITAGE LIST

preserving the past
Manoj R Nair
manoj.nair@hindustantimes.com

MUMBAI: The Wakf Board, the statutory body looking after Muslim religious trusts, has objected to the inclusion of several city mosques in the proposed list of buildings to be protected as urban heritage.
The BMC's list of heritage buildings already includes old and historic city mosques like the Jama Masjid and Mogul Masjid. ND Pathan, CEO of Wakf, has written to the BMC, opposing the plan. "The Wakf Act says that once a property is declared as a Wakf, it remains that," said Pathan. However, Hanif Nalkhande, trustee of the 180-year-old Jama Masjid, said: "Even Taj Mahal is a Wakf property, but is a protected monument," said Nalkhande. >> FULL REPORT, P3

Will back Mamata on no-confidence motion: Gadkari

HT Correspondent
letters@hindustantimes.com

NEW DELHI: BJP president Nitin Gadkari on Sunday said his party would fully support the Trinamool Congress' plan to bring a no-confidence motion in Parliament.

"A hundred per cent. We will support her...There is one formula," Gadkari told a television channel and maintained that the ruling UPA government has no moral authority after it lost its majority in Parliament, after TMC exited the coalition.
The BJP and TMC together have 133 MPs in Parliament. With the BSP expected to make up its mind on the issue soon, Gadkari's statement is set to make government managers work overtime. Although the CPI is likely to support the no-confidence motion, the government is hoping to sail through the motion on support from the SP and other Left parties.
Mamata Banerjee's TMC, which was the biggest ally of the Congress, walked out of the UPA

FORMIDABLE COMBO
BJP CHIEF Nitin Gadkari's statement is set to make government managers work overtime. The BJP and the Mamata Banerjee-led Trinamool together have 133 MPs in Parliament.

government protesting against its big-bang reforms, such as allowing foreign direct investment (FDI) in multi-brand retail and raising the cap on FDI in the insurance and opening up the pension sector.
The government's second-biggest ally, the DMK too, is opposed to FDI in multi-brand retail. Banerjee said that these important decisions, which have direct bearing on the livelihood of millions of Indians, taken by a minority government, "are immoral and unethical".
The government had earlier reached out to the BJP for supporting the reforms.

CALYPSO KINGS CROWNED T20 CHAMPS



West Indies celebrate their World T20 win in Colombo on Sunday. WI batsman Marlon Samuels was adjudged man of the match and Australia's Shane Watson was named man of the tournament. AFP

WINDIES WIN BY 36 RUNS
WI clinched the WT20 title beating SL by 36 runs in the final. Batting first, WI made 137/6 and then returned to skittle out the hosts for 101 runs in 18.4 overs

33-YEAR JINX BROKEN
It is the Windies' first world title after a gap of 33 years having won the ODI World Cup back in 1979. They did win the Champions Trophy in 2004, but that is not considered a World Cup

AUS WOMEN TRIUMPH
Aus retained the Women's WT20 title with a 4-run win over Eng in the final on Sunday. >> P16 & P17

Vadra says charges false, defamatory

HT Correspondent
letters@hindustantimes.com

NEW DELHI: Congress president Sonia Gandhi's son-in-law Robert Vadra on Sunday refuted allegations made by activist-turned-politicians Arvind Kejriwal and Prashant Bhusan over his dealings with DLF as "utterly false, entirely baseless and defamatory".
"I am a private, law-abiding citizen, who has been engaged in business over the last 21 years. I am saddened by Kejriwal and Bhusan's attempt to deliberately misrepresent numbers in my financial statements, manufacture lies and

BJP HESITATED TO RAISE VADRA ISSUE?

DID THE BJP balk at raising the issue of Robert Vadra's (right) biz deals when they first surfaced in March 2011?
THIS QUESTION has been doing the rounds within the party since activists-turned-politicians Arvind Kejriwal and Prashant Bhusan went public with their allegations against Vadra
BUT BJP insiders are asking if the party ceded ground to the activists
THE DEBATE within BJP grows despite the buzz that the activists could target a BJP leader next to show their "equidistance" between the Congress and the BJP on the issue of corruption. >> P9

dealt with Vadra transparently as "half truths and lies".
"Does Vadra stand by DLF's response or does he have another version?" Kejriwal asked on Twitter.
Vadra was accused of taking an "unsecured interest-free loan" of Rs65 crore from DLF to buy property worth Rs300 crore from the company. Kejriwal alleged that DLF made the concessions as a quid pro quo in return for favours from Congress-ruled states.
The DLF had said it gave Rs65 crore to Vadra as "business advances" and he refunded Rs15 crore while using the rest to buy land.

WITH THE RIGHT AMOUNT OF CREATIVITY ANYONE CAN CHANGE EVERYTHING

HE DEVOTES HIS LIFE TO REVOLUTIONIZING THE DELIVERY OF VACCINES. TO REDUCING DEATH FROM DISEASE. HIS DREAM WILL SOON EMERGE AS A REALITY. AND MILLIONS OF PEOPLE WILL LIVE TO TELL ABOUT IT.
MARK KENDALL, 2012 ROLEX LAUREATE

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India has lost a leopard a day so far this year

Chetan Chauhan
chetan@hindustantimes.com

NEW DELHI: More bad news for India's wildlife: 252 leopards died in the first nine months of 2012, which roughly translates to one leopard death a day.
This is a major jump from the figures between 2000 and 2010, during which about four leopard deaths were reported every week.
The finding comes two days after HT reported that 69 tigers and 39 rhinos have died in the first nine months of this year.
Data with the Wildlife Protection Society of India (WPSI) shows that leopard



deaths in 2012 have been highest since the data was first made available in 1994. More than half the deaths were because of poaching, the NGO claims.
Although leopards are protected under the Wildlife Protection Act, their killing con-

tinues unabated because of the absence of an effective ground-level protection strategy.
"Without a strategy to tackle illegal trade, leopard numbers may decline as rapidly as tiger numbers," said Divyabhanusinh Chavda, member of National Board for Wildlife and chairman of World Wide Fund for Nature (WWF), India.
Uttarakhand has emerged as a major source of leopard body parts while Delhi is the epicentre of illegal trade. About 90% leopards are poached for their skin, which is eventually traded to Myanmar, Laos, China, Vietnam and Cambodia.